DÜNYA DOKTORLARI DERNEĞİ
FINANCIAL STATEMENTS
FOR THE PERIOD OF
1 JANUARY - 31 DECEMBER 2024
TOGETHER WITH INDEPENDENT
AUDITOR'S REPORT

Ventera Bağımsız Denetim A.Ş.
Maslak Mah. Maslak Meydan Sk. No: 3
Veko Giz Plaza Kat:19 Maslak Sarıyer/İstanbul/Türkiye

Ventera

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Dünya Doktorları Derneği

Audit of the Financial Statements

We have audited the accompanying financial statements of Dünya Doktorları Derneği ("the Association"), which comprise the balance sheet as of December 31, 2024, the income statement for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of the Association is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting System Application General Communiqués (MSUGT) in force in Turkey, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our independent audit. Our audit was conducted in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An independent audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The selection of audit procedures is based on the auditor's professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

VENTERA BAĞIMSIZ DENETİM
Ventera
A.Ş.

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Ventera

Other Matter

The financial statements of the Association for the year ended December 31, 2023 were audited by another independent auditor, who expressed an unmodified opinion on those financial statements on August 5, 2024.

Opinion

In our opinion, the accompanying financial statements of Dünya Doktorları Derneği for the year ended December 31, 2024, are prepared, in all material respects, in accordance with the Accounting System Application General Communiqués (MSUGT).

İstanbul, August 18, 2025

Ventera Bağımsız Denetim A.Ş.
(A member firm of BOKS International)

VENTERA BAĞIMSIZ DENETİM
Ventera
A.Ş.

Barış ÖZKURT
Partner

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VENTERA BAĞIMSIZ DENETİM
Ventera
A.Ş.

DÜNYA DOKTORLARI DERNEĞİ
AUDITED BALANCE SHEETS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023
(Amounts expressed in Turkish Lira ("TRY"))

	Current Period 31 December 2024	*Previous Period* 31 December 2023
Current Assets		
Cash and Cash Equivalents	***65.992.659***	***39.924.360***
Cash on Hand	17.082	7.899
Banks	55.746.431	39.838.443
Other Cash Equivalents	10.229.146	78.018
Marketable Securities	***6.076.368***	***6.076.368***
Equity Securities	6.076.368	6.076.368
Trade Receivables	***244.456***	***170.065***
Deposits and Guarantees Given	244.456	170.065
Inventories	***3.033.351***	***3.224.366***
Donated Inventories (In-kind Donations)	--	367.715
Advances Given to Suppliers	3.033.351	2.856.651
Prepaid Expenses and Accrued Income	***137.726***	***85.603***
Prepaid Expense for The Following Months	137.726	85.603
Other Current Assets	***20.152***	--
Advances to Personnel	20.152	--
TOTAL CURRENT ASSETS	**75.504.712**	**49.480.762**
Non-Current Assets		
Financial Non-Current Assets	***18.300.000***	***18.300.000***
Subsidiaries	27.450.000	27.450.000
Liabilities from Acquisition of Subsidiary	(9.150.000)	(9.150.000)
Property, Plant and Equipment	--	--
Motor Vehicles	2.331.816	--
Furniture and Fixtures	143.715.754	130.428.967
Accumulated Depreciation (-)	(146.047.570)	(130.428.967)
Intangible Assets	--	--
Leasehold Improvements	906.450	906.450
Other Intangible Assets	1.811.936	1.182.235
Accumulated Depreciation (-)	(2.718.386)	(2.088.685)
TOTAL NON-CURRENT ASSETS	**18.300.000**	**18.300.000**
TOTAL ASSETS	**93.804.712**	**67.780.762**

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DÜNYA DOKTORLARI DERNEĞİ
AUDITED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2023
(Amounts expressed in Turkish Lira ("TRY"))

	Current Period **31 December 2024**	*Previous Period* **31 December 2023**
Current Liabilities		
Trade Payables	***989.017***	***381.177***
Suppliers	573.872	--
Other Trade Payables	415.145	381.177
Other Liabilities	***369.912***	***101.402***
Due to Personnel	369.912	101.402
Taxes and Other Obligations Payable	***2.525.811***	***3.075.387***
Taxes And Funds Payables	1.136.881	1.431.771
Social Security Premiums Payable	1.388.930	1.643.616
TOTAL CURRENT LIABILITIES	**3.884.740**	**3.557.966**
Carry-Forward Budget Surplus		
Prior Years' Surplus	***64.222.796***	***5.367.195***
Prior Years' Revenue Surplus	64.222.796	5.367.195
Current Year Revenue Surplus	***25.697.176***	***58.855.601***
Current Year Revenue Surplus	25.697.176	58.855.601
TOTAL CARRY-FORWARD BUDGET SURPLUS	**89.919.972**	**64.222.796**
TOTAL LIABILITIES AND BUDGET SURPLUS	**93.804.712**	**67.780.762**

DÜNYA DOKTORLARI DERNEĞİ
AUDITED INCOME STATEMENTS FOR THE PERIODS OF
JANUARY 1 – DECEMBER 31, 2024 AND JANUARY 1 – DECEMBER 31, 2023
(Amounts expressed in Turkish Lira ("TRY"))

	Current Period *1 January – 31 December 2024*	*Previous Period* *1 January – 31 December 2023*
Donations and Contributions	**283.161.103**	**360.870.542**
Cash Funds Received from Abroad	268.435.642	246.266.038
In-Kind Donations Received from Abroad	--	109.383.657
General Donations from Domestic Sources	51.330	5.111.756
Cash Funds Received from Domestic Sources	13.930.953	--
Membership Fee Income	552.000	71.300
Other	191.178	37.791
Operating Expenses (-)	**(263.924.463)**	**(316.330.987)**
Purpose-Oriented Expenses	(215.749.405)	(287.221.757)
Cash Aid Expenses	(131.134)	(472.120)
In-Kind Aid Expenses	(6.360.047)	(14.242.272)
In-Kind Aid Expenses – Syria Clinic	(41.683.877)	(14.394.838)
Income from Other Transactions	**12.532.467**	**17.776.882**
Foreign Exchange Gains	12.528.198	17.774.413
Other Gains	4.269	2.469
Expenses from Other Transactions (-)	**(6.071.931)**	**(3.460.836)**
Foreign Exchange Losses	(6.070.740)	(3.381.964)
Other Expenses	(1.191)	(78.872)
Current Year Budget Surplus	**25.697.176**	**58.855.601**

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NOTE 1. ORGANIZATION AND NATURE OF ACTIVITIES

Dünya Doktorları Derneği ("the Association") was established on August 7, 2015. The Association's headquarters is located at Ömer Avni Mah. İnebolu Sk. Ekemen Han No: 1, Floor 2, Units 8-9, Beyoğlu/Istanbul, Turkey.

The purpose of the Association is to provide emergency and long-term healthcare services to individuals whose right to life is threatened, in regions experiencing humanitarian crises such as war, disasters, epidemics, mass migration, poverty, and similar situations, without discrimination, both domestically and abroad. Within this framework, the Association aims to: provide medical assistance, psychosocial support, and preventive health services based on the universality of the right to health; facilitate access to basic health services for vulnerable groups including women, children, the elderly, and disabled individuals; strengthen local capacity in the regions where health services are provided; and develop sustainable solutions.

The Association carries out its activities in accordance with the principles of neutrality, independence, and non-discrimination, in line with humanitarian aid principles. It operates through volunteer health professionals, local personnel, and partnerships, while collaborating with national and international institutions to make effective and lasting contributions in the field of humanitarian aid.

The Association has 45 individual members and 67 paid staff.

The registration details of the Association are as follows:

- Provincial Registration Number: 34-216-058
- Tax Office – Number: Beyoğlu Tax Office – 3220465144

NOTE 2. BASIS OF PRESENTATION OF THE FINANCIAL STATEMENTS

The financial statements of the Association have been prepared on a balance sheet basis, in Turkish Lira, in accordance with the accounting principles chosen in compliance with the Ministry of Finance and Turkish Tax Legislation and the Uniform Chart of Accounts.

These accounting and reporting standards differ significantly from accounting standards adopted in other countries and the "International Financial Reporting Standards (IFRS)" issued by the International Accounting Standards Board. The accompanying financial statements do not reflect these differences.

NOTE 3. ACCOUNTING POLICIES

The Association has prepared its financial statements in accordance with the accounting policies determined under the Accounting System Application General Communiqués (MSUGT). For matters not specifically addressed in the MSUGT, accounting policies have been determined based on evaluations made within the framework of the provisions of the 3rd Book of the Tax Procedure Law No. 213, covering Articles 258 to 330, in relation to transactions, calculations, and estimates:

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Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term, highly liquid investments that are readily convertible to known amounts of cash, with original maturities of three months or less and insignificant risk of changes in value.

Trade Receivables and Payables

Trade receivables consist of deposits and guarantees provided in the course of operations. Trade payables comprise obligations to suppliers of goods and services arising from operations, payable within twelve months.

Other Receivables and Payables

Other receivables include notes and non-notes receivables expected to be collected in cash within twelve months, arising from transactions outside the Association's main activities.

Other payables include notes and non-notes payables due within twelve months, arising from transactions outside the Association's main activities.

Inventories

Inventories consist of various materials purchased or received as in-kind donations for use in the Association's operations, as well as advances given for orders.

Financial Non-Current Assets

Financial non-current assets include investments made to actively participate in the economic and financial activities of other entities, meeting the definition of subsidiaries and/or associates, and are recorded at cost.

Tangible and Intangible Non-Current Assets and Related Depreciation

Tangible and intangible non-current assets are presented at acquisition cost. Depreciation and amortization are provided on the full cost of tangible and intangible assets in the year they are capitalized, and such assets are amortized over their useful lives.

Foreign Currency Transactions

Transactions denominated in foreign currencies are translated into Turkish Lira at the exchange rate prevailing on the transaction date. Cash balances are translated at the exchange rate at the balance sheet date, while other monetary assets and liabilities denominated in foreign currencies are translated using the Central Bank of the Republic of Turkey's buying rate on the day preceding the balance sheet date. Gains and losses arising from the translation of foreign currency items are recognized in the income statement of the period under foreign exchange gains and foreign exchange losses.

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Other Balance Sheet Items

Other balance sheet items are reflected at their carrying amounts as recorded in the financial statements.

Revenue from Donations and Contributions

All donations and contributions received from individuals and/or legal entities are recognized as revenue when their fair value can be reliably measured and it is probable that the Association will derive future economic benefits from the donated assets.

NOTE 4. FOOTNOTES

A) NOTES TO THE BALANCE SHEET

1. Cash and Cash Equivalents:

1.1. Bank Deposits

	31.12.2024 Foreign Currency Amount	31.12.2024 Amount in Turkish Lira (TRY)
Current USD Bank Deposits	1.150.610	40.528.281
Current EUR Bank Deposits	405.437	14.896.924
Current TRY Bank Deposits	-	321.225
Total		55.746.431

1.2. Other Cash Equivalents

	31.12.2024 Foreign Currency Amount	31.12.2024 Amount in Turkish Lira (TRY)
EUR Investment Account Balance	275.000	10.104.298
TRY POS Account Balance	-	124.848
Total		10.229.146

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(Amounts expressed in Turkish Lira ("TRY"))

2. Marketable Securities:

	31.12.2024 EUR Amount	31.12.2024 TRY Equivalent
Shares of Gami Ventures OÜ	205.500	6.076.368
Total		6.076.368

3. Financial Non-Current Assets:

	31.12.2024 Share Rate	31.12.2024 TRY Equivalent
Shares of İnigo Ecza Deposu İth. İhr. San. ve Tic. Ltd. Şti.	100%	27.450.000
Payables from the Acquisition of İnigo Ecza Deposu İth. İhr. San. ve Tic. Ltd. Şti. Shares	-	(9.150.000)
Net Amount		18.300.000

4. Taxes and Other Legal Obligations Payable:

	31.12.2024 TRY Amount
Social Security Contributions Payable	1.388.930
Withholding Tax on Employee Salaries Payable	991.326
Withholding Tax on Professional Service Income Payable	104.612
Withholding Tax on Rental Income Payable	12.708
Stamp Duty Payable	28.234
Total	2.525.811

B) NOTES TO THE INCOME STATEMENT

1. Purpose-Oriented Operating Expenses:

	31.12.2024 TRY Amount
Personnel expenses	148.063.562
Miscellaneous office expenses	33.944.754
Vehicle expenses (rental, fuel, etc.)	16.777.244
Consultancy expenses	9.422.985
Depreciation and amortization	6.817.547
Bank charges	723.313
Total	215.749.405

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